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Philanthropy and Foxdale

- Philanthropy from ancient Greek – “to love people” (Wikipedia)
- Foxdale’s founders’ gave of their time, talent and treasure to create a community in which people would love and care for one another.

“Foxdale is the place that you go to live!”

Comment from State College Community member.



“A small group of thoughtful people could change the world. Indeed, it’s the only thing that ever has.”
- Margaret Mead

Foxdale Village: Founders Changed the World by Creating the “Miracle on Marylyn Avenue”

You might ask yourself at times “I’m just one person, how can I change the world?” Margaret Mead said it best, and 20 years ago Foxdale’s founders proved, that a small group of thoughtful people can change the world! The founders gave lovingly of their time, talent and treasure to purchase land, fund construction, file for CCRC status and more to create what one resident calls the *Miracle on Marylyn Avenue!* This edition of focuses on ways in which you and other donors carry on that tradition.

Silent Steinway Donor Enables Foxdale to Make a Joyful Noise

A beautiful and impressive Steinway grand piano, located in Foxdale’s auditorium, has made a joyful noise at Foxdale for nearly two decades. Residents and community members alike have played and enjoyed melodies heard during recitals, memorial services, choral concerts and many other events. While the Steinway itself is rarely silent, the donor who contributed it chose to remain anonymous.

The Steinway is just one example of the types of gifts that enhance the quality of life for Foxdalers, family members, employees and the local community. The fact that the donor’s identity has not been revealed to this day serves as testament to Foxdale’s commitment to maintain the anonymity of donors who choose to give without fanfare. Foxdale invites donors interested in making anonymous gifts to have a confidential conversation with Foxdale’s Development Director, Sophie Penney, or Executive Director, Bill James.

"When fuel prices were so high and money was tight, the Employee Assistance Fund was there to help me get through a rough patch. I would have fallen way behind in my bills had the Employee Assistance Fund not been available. It is a wonderful program!" (Employee)

- ✓ Donors have contributed nearly \$33,000 to the *Lend a Hand Fund*, enabling Foxdale to provide over 90 loans. Of those loans, 20 loans were outstanding as of June 2010 and nearly \$12,000 was available to provide new loans. No employee, even those who moved on to other organizations, has ever defaulted on a loan.
- ✓ Six employees have received support ranging from \$1,600 to \$2,500 from the *Housing Fund*. As of the end of June 2010 nearly \$15,000 is available for future loans.
- ✓ The *Education Fund* has supported employees seeking educational opportunities such as CNA or LPN training. As of June 2010 \$11,000 remains in the fund.

Cultivating a Culture of Caring: Donors Change the World for Employees

You and others familiar with Foxdale cite employees, each of whom is a "giver of care." as one of this community's greatest attributes. Direct care staff leap to mind, but exceptional care comes from all fronts, including dedicated maintenance staff, cooks and servers, housekeepers, office staff, therapeutic recreation and social services team members and others. Those who wish to honor givers of care may contribute to one of three funds all of which provides no-interest loans to employees:

The Lend a Hand Fund, initially established as *The Employee Assistance Fund* in 2001 with a gift of \$200, provides short-term, no interest loans to address unplanned expenses such as car repair, credit card debt, or travel expenses to visit with an ill family member.

The Housing Fund, established by the board in 2008 with \$25,000 from Foxdale reserves, provides no-interest loans to aid employees with housing-related expenses such as down payments, foreclosure avoidance, energy-saving home improvements, etc.

The Education Fund, established in 2008, with an anonymous gift of \$10,000, provides no-interest loans to enable staff to further existing or acquire new skills they might use in a current position or to further their career. Foxdale considers the degree to which an educational program will serve an employee and Foxdale well.

Gifts to support wellness activities, as well as other programs that benefit employees, are also welcome. For more information, please contact Sophie Penney.

Foxdale encourages any employee seeking assistance from Givers of Care Funds to engage in a confidential conversation with the Director of Human Resources. Factors considered include rationale for the request, length of tenure, and ability to repay the loan without incurring further hardship.

In the Next Issue

Estate Tax News
Charitable Trusts
Memorial Trees
Gifts of Artwork

Readers are invited to suggest topics, please contact Sophie Penney (contact information on the last page).



Federal Gift Tax: Rate Reduction — Available Only in 2010

Those considering making gifts to family members might find the following of interest: "Lawmakers have long matched the gift-tax rate with estate taxes to prevent the wealthy from ducking the IRS. Gifts of more than \$1 million usually are taxed at the same rate as estates—except for this year. This year the gift tax is a historically low 35 percent, equal to the top marginal rate on ordinary income. It, too, jumps to 55 percent next year." (Excerpted from *Wealthy Families' Living-Gift Strategy*, *Bloomberg Business Week*, Bloomberg.com, October 7, 2010). As always, Foxdale recommends that you discuss tax and financial planning matters with your advisers prior to acting on any information provided by the Development Office.

"To give away money is an easy matter and in any man's power. But to decide to whom to give it and how large and when, and for what purpose and how, is neither in every man's power nor an easy matter."

- Aristotle

Some of the Ways You Can Cultivate a Culture of Caring

If you are an avid gardener you have probably identified a favored cultivation method. So too you can, in your own way, cultivate the culture of caring at Foxdale. Options include:

- ✓ making Foxdale a full or partial beneficiary of your IRA/403(b),
- ✓ naming Foxdale as the beneficiary of a life insurance policy or
- ✓ *remember Foxdale in your will.*

You can choose from the following options when considering language for your will:

- ✓ specify a specific dollar amount to be contributed to Foxdale,
- ✓ leave a percentage of your estate to Foxdale, e.g. 10% or
- ✓ leave the residuum of your estate to Foxdale.

For more information about how you might cultivate the culture of caring at Foxdale please visit: www.foxdalevillage.org/development_waystogive.html or contact Sophie Penney, Director of Development.

“The truth is, you leave this world with nothing. What you are is a temporary administrator, and you must administer well... the wealth in your care, and generate more. The surplus can be used to do many things for people.”
- Carlos Slim Helú

If you wish to assist Foxdale, and would welcome additional income, *you might consider funding a charitable gift annuity (CGA)*. Charitable gift annuities already have and will provide an ongoing stream of income for Foxdale and we deeply appreciate those donors who have cultivated this caring community. However, please be aware that charitable gift annuities are irrevocable and may or may not be the best option for your situation or given specific economic climates. While CGA rates are currently very attractive, particularly for those over age 80, it is important that you consult with your advisers before funding a CGA. Sophie Penney can provide you with information about CGAs for your review and to share with your advisers.

Would You Like to be a Modern Day Margaret Mead?

A thoughtful group of caring people changed the world for those associated with Foxdale when they created the Miracle on Marilyn Avenue. You can be a modern day Margaret Mead and change the world for those living or working at Foxdale today while honoring or remembering someone who has lived or worked at Foxdale.

Gifts of all sizes are welcome. Donors may wish to honor or remember a loved one or staff member when making a gift. Foxdale will record the name of someone you honor or remember on a dove which will be displayed at Foxdale during the month of December. Should you feel led to make a gift, you may do so in one of the following ways:

- ✓ Send a check payable to Foxdale Village to Sophie Penney, Director of Development, 500 E Marylyn Avenue, State College, PA 16801. Please be sure to include a note or write the name of the person being honored or remembered on your check.

Should you choose to make a gift in honor or memory of someone we invite you to write to Sophie Penney, spenney@foxdalevillage.org or drop a note, addressed to Sophie, in the mail to 500 E Marylyn Avenue, State College, PA 16801. You are also welcome to contact Sophie should you wish to make a gift of stock or discuss a specific area that you would like to support.

By making a gift you can

- ensure that residents faced with changing financial fortunes will be assured of their ability to remain at Foxdale Village (support The Community Fund); or
- change the lives of Foxdale givers of care, the employees who help make miracles large and small happen at Foxdale every day (support the Givers of Care Funds); or
- take Foxdale one step closer toward construction of a therapy pool, purchase of a Dakim Brain Health System, providing expanded resident and/or employee wellness programs or support specialized staff training.

Foxdale Village

Sophie Penney
Director of Development



PHONE: (814)272-2150
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E-MAIL: spenney@foxdalevillage.org

For more information please visit: www.foxdalevillage.org/development_support.html

The official registration and financial information of Foxdale Village may be obtained from the PA Dept. of State by calling toll free within PA, 1-800-732-0999. Registration does not imply endorsement.

Privacy is our utmost concern, Foxdale doesn't share or sell any mailing lists. However, should you wish to have your name removed from the fundraising mailing list please contact Sophie Penney.

Foxdale Web site:

www.foxdalevillage.org

Enhancing Resident Independence: Water-Based Exercise

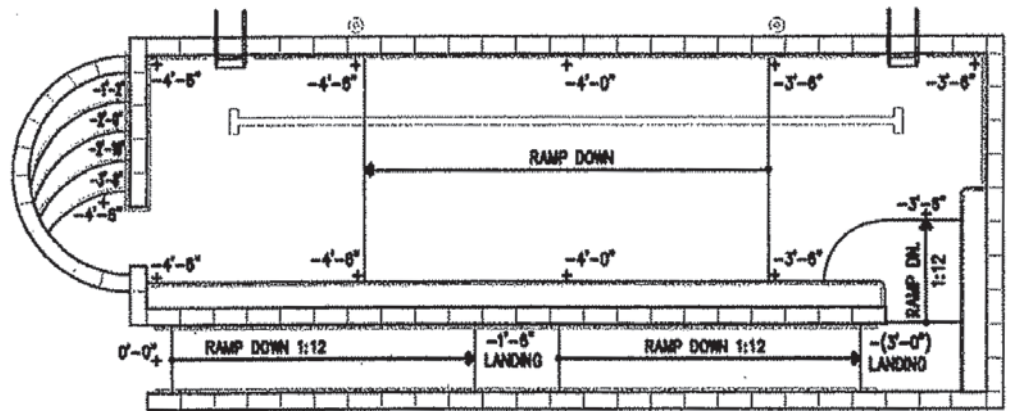
Can you think of many other things that can improve all of the following?

- ✓ cardiovascular conditioning
- ✓ flexibility
- ✓ muscle tone
- ✓ balance
- ✓ posture
- ✓ strength
- ✓ mental health

The CDC states that water-based exercise can benefit and even stave off chronic diseases such as rheumatoid arthritis and fibromyalgia, and improve or maintain bone health in post menopausal women (bone health). In fact, all older adults can benefit, particularly those who otherwise use wheelchairs to ambulate.

Foxdale currently provides access to water-based exercise for residents able to travel to the YMCA. An on-site pool would enable all residents, regardless of ability, to participate in and benefit from water-based exercise to revel in this life-enhancing activity.

Current construction cost for the therapy pool is \$1 million. In addition to welcoming contributions for construction, Foxdale invites gifts to create an endowed fund which would support the ongoing maintenance and staffing of the therapy pool.



Foxdale Village
500 E. Marylyn Avenue
State College, PA 16801



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